

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.2687
FOR ANSWER ON 12/08/2015

ACQUISITION OF IDCOL KALINGA IRON WORKS LTD. BY SAIL

2687. SHRI DILIP KUMAR TIRKEY:

Will the Minister of STEEL be pleased to state:

- (a) whether a proposal of acquisition of IDCOL Kalinga Iron Works Ltd., Keonjhar, Odisha by SAIL is pending with the Ministry; and
- (b) if so, what is its present status?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF
STEEL AND MINES

(SHRI VISHNU DEO SAI)

- (a) No, Sir.
- (b) However, IDCOL has submitted a proposal to SAIL offering 51% of its share to SAIL. This proposal is presently under consideration of SAIL.
