

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.2701
FOR ANSWER ON 09/08/2017

PURCHASE OF MINES BY NMDC IN TURKEY

2701. SHRI PARVEZ HASHMI:

Will the Minister of STEEL be pleased to state:

- (a) whether National Mineral Development Corporation (NMDC) is considering any proposal to purchase mines in Turkey and if so, the details thereof;
- (b) the names of foreign countries in which the NMDC and other companies occupy mines and the details thereof; and
- (c) whether Government is contemplating to implement any scheme to promote other corporations along with private sector companies in mines business and if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a) No, Sir.

(b)&(c): Iron and Steel Sector is a deregulated sector and the role of Government is that of a facilitator only. Any decision regarding investment are made by individual companies based on commercial considerations and market dynamics. NMDC has acquired Mining Leases in Tanzania, equity in Legacy Iron Ore Ltd., Australia along with equity in ICVL which has coal mine in Mozambique.
