

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.2720**  
FOR ANSWER ON 11/12/2019

**SLOWDOWN IN STEEL PRODUCTION**

2720. SHRI K.J. ALPHONS:

Will the Minister of STEEL be pleased to state:

- (a) whether there is a slowdown in steel production in the country during the current financial year;
- (b) what is the reason for the slowdown; and
- (c) whether Government is doing anything to bail out the steel industry?

**ANSWER**

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

(a)&(b): No, Sir.

(c) Steel is a de-regulated sector. Indian steel companies take their own decisions based on commercial considerations and market dynamics. The Government acts as a facilitator for development of steel sector in the country. Government has brought National Steel Policy, 2017, Domestically Manufactured Iron & Steel Products Procurement (DMI&SP) Policy, Steel Scrap Policy, Steel Import Monitoring System (SIMS) and has encouraged domestic steel usage. Quality Control Orders have been notified towards prevention of unfair trade practices.

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