

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.2720
FOR ANSWER ON 11/08/2021

MODERNISATION OF STEEL PLANTS

2720. DR. C.M. RAMESH:

Will the Minister of STEEL be pleased to state:

- (a) whether Government proposes to modernise the various steel plants in the country to boost the performance of these plants, if so, the details thereof and if not, the reasons therefor; and
- (b) how many steel plants have been modernised during the last three years, the details thereof; and
- (c) whether any fund has been allocated for the purpose and if so, the amount spent on modernisation, the details thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a)&(b): Steel is a de-regulated sector and the role of the Ministry is that of a facilitator. Decision regarding modernization of steel plant is taken by individual company based on techno-commercial considerations.

The two public sector steel companies viz. Steel Authority of India Limited (SAIL) and Rashtriya Ispat Nigam Limited (RINL) have modernised their steel plants progressively during the last decade. These include steel plants of SAIL at Bhilai (Chhattisgarh), Bokaro (Jharkhand), Rourkela (Odisha), Durgapur (West Bengal), Burnpur (West Bengal) and of RINL at Visakhapatnam (Andhra Pradesh).

(c) Government of India has not allocated any funds for modernisation of steel plants. The modernisation of steel plants is funded by the respective steel sector company from its internal resources / borrowings.
