

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.2850
FOR ANSWER ON 17/07/2019

PRICES OF STEEL

2850. SHRI VIJAY GOEL:

Will the Minister of STEEL be pleased to state:

- (a) whether the prices of steel are increasing;
- (b) if so, the details thereof;
- (c) the details of monthly retail price of steel for the past three fiscals; and
- (d) impact on steel prices after the increased custom duties on steel and aluminium products by the United States?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

(a)&(b): Retail prices of several steel products registered a decline in June, 2019 in comparison to June, 2018:-

Item	Domestic, average, retail prices (Delhi Market)		
	June'19	June'18	% change
	(Rs./tonne)	(Rs./tonne)	
Wire Rod 8mm	47200	52905	-11
Rounds 12mm	45582	49855	-9
TMT 10mm	48610	52758	-8
Plates 10mm	48085	53965	-11
HR Coils 2.00 mm	49914	56640	-12
CR Coils 0.63mm	52920	62835	-16
GP Sheets 0.63mm	62847	67260	-7
source: JPC			

(c) Details are at **Annexure**.

(d) Pursuant to the imposition of steel duties by USA, the prices of the steel products remained around the same level till November, 2018. However, from December, 2018, the domestic prices have started decreasing. Compared to April, 2018, the domestic price has decreased by 12% in HRC, 9% in CRC and 5.5% in Rebars in the month of June, 2019.

Market (retail) prices of leading items of finished steel, 2016-17: Delhi retail market prices (Rs./tonne)

ITEM	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Yr. Avg.
Pig Iron	28000	29800	27500	24000	25500	28500	29000	29000	31700	32700	30300	31500	28958
Pencil Ingots	25000	24250	23500	23000	22400	24000	24200	25200	26000	27800	27000	29000	25113
Wire Rod 8mm	35000	34800	33550	31000	30000	33074	36000	34261	36500	40000	38000	36800	34915
Rounds 12mm	33500	32900	33000	31750	30473	33865	35000	34000	37000	33959	34540	36054	33837
TMT 10 mm	36000	35900	34750	32500	30004	33168	36000	33836	37500	39840	36508	36840	35237
Plates 10mm	33000	37800	36000	34500	34000	39000	39000	40000	41000	43000	42000	40000	38275
HR Coils 2.00 mm	34500	38800	37200	34500	34500	39000	39000	41500	41500	43000	42400	40000	38825
CR Coils 0.63mm	37500	39500	39000	37800	37500	41500	42000	43000	46800	48500	45800	43000	41825
GP Sheets 0.63mm	47000	46500	45000	43500	44400	47000	49000	50000	54500	54500	54000	52000	48950
Melting Scrap HMS-II	18300	17500	17000	17000	16500	17500	17500	18000	17500	18500	19000	20500	17900
Sponge Iron (Coal)	16000	14200	13500	12500	12500	14800	16000	15500	17200	17500	17500	18800	15500

Market (retail) prices of leading items of finished steel, 2017-18: Delhi retail market prices (Rs./tonne)

ITEM	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Yr. Avg.
Pig Iron	37000	33800	29500	31715	30000	37000	33711	33040	34220	33040	34922	39648	33966
Pencil Ingots	31500	29200	27500	28627	30200	33600	33630	33040	33040	37760	40120	37760	32998
Wire Rod 8mm	39000	39500	37000	41363	34500	44000	42105	40888	43247	49100	53702	47200	42634
Rounds 12mm	38054	36581	35108	37572	33838	37715	38356	38412	41886	46610	47841	47043	39918
TMT 10mm	39836	39176	37336	40132	34336	39077	41348	39678	43873	49470	49174	50759	42016
Plates 10mm	40500	40500	37500	40883	38000	44200	44250	47003	48675	50543	52687	54575	44943
HR Coils 2.00 mm	41500	41500	38500	41660	38000	46000	45378	47200	49855	53690	54870	56640	46233
CR Coils 0.63mm	43900	45000	42500	45008	41000	51000	51455	53100	51920	57623	59000	60770	50190
GP Sheets 0.63mm	58000	56000	53500	56144	54000	61300	58767	58115	59000	62835	62540	67555	58980
Melting Scrap HMS-II	24000	21500	19000	20881	21000	23600	23750	21240	21712	33630	29146	36580	24670
Sponge Iron (Coal)	21500	20500	18000	20173	19000	22400	21535	23364	22656	27500	24426	25783	22236

Market (retail) prices of leading items of finished steel, 2018-19: Delhi retail market prices (Rs./tonne)

ITEM	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Yr. Avg.
Pig Iron	37890	35352	37096	39825	40415	42067	42185	41064	39530	38288	40345	41005	39589
Pencil Ingots	44132	40120	44840	40560	42657	45194	42539	42401	40277	39805	42185	40061	42064
Wire Rod 8mm	50740	49560	52905	51659	52910	52905	49560	55106	51270	47814	50032	49950	51201
Rounds 12mm	49855	49049	49855	49760	48262	48616	48380	51330	49708	46758	46172	46468	48684
TMT 10mm	52409	52501	52758	49570	49867	51247	51212	53737	52817	46620	50457	49350	51045
Plates 10mm	53277	54209	53965	53140	54044	55706	57112	55578	51684	49513	49597	49914	53145
HR Coils 2.00 mm	54870	56734	56640	54678	54231	57230	58115	56286	52510	50150	50387	50942	54398
CR Coils 0.63mm	60534	61478	62835	60680	59000	63720	63799	62098	58017	56247	53468	56640	59876
GP Sheets 0.63mm	64310	69372	67260	66350	63720	66787	67282	67071	63006	59894	60770	63627	64954
Melting Scrap HMS-II	37760	33040	36344	31300	30680	33394	32627	30090	30975	31270	30267	30680	32369
Sponge Iron (Coal)	25960	27724	27724	29300	32450	31860	31565	30123	28306	26880	28438	25960	28858

Market (retail) prices of leading items of finished steel, 2019-20: Delhi retail market prices (Rs./tonne)

ITEM	Apr.	May	June	Yr. Avg.
Pig Iron	40710	39766	38468	39648
Pencil Ingots	40710	39648	38616	39658
Wire Rod 8mm	50375	48970	47200	48848
Rounds 12mm	48583	46942	45582	47036
TMT 10mm	49147	49265	48610	49007
Plates 10mm	50150	49103	48085	49113
HR Coils 2.00 mm	52018	51025	49914	50986
CR Coils 0.63mm	58292	53985	52920	55066
GP Sheets 0.63mm	62614	64074	62847	63178
Melting Scrap HMS-II	30510	29795	30719	30341
Sponge Iron (Coal)	25960	25960	25488	25803