

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.286
FOR ANSWER ON 22/07/2015

IMPORT OF STEEL

286. SHRI RAVI PRAKASH VERMA:

Will the Minister of STEEL be pleased to state:

- (a) whether India consumes about one million tonne of industrial grade stainless steel each year;
- (b) if so, whether more than 40 per cent of industrial grade stainless steel is imported;
- (c) if so, whether domestic steel industry has been suffering due to import of cheap industrial grade stainless steel from China, Malaysia and South Korea; and
- (d) if so, the steps taken by the Central Government to save the domestic industry?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

(a)&(b): Steel is a de-regulated sector. Role of the Government is limited to be that of a facilitator in growth of steel industry in the country. Based on a report, the consumption of stainless steel for industrial purposes for the financial year 2012-13 was as under:-

S.No.	Industry segment	Consumption in '000 t
1	Process industry & power	437
2	Engineering	194
3	Electro mechanical industry	24
4	Automobile, Railways and Transport	214
	Total	869

(Source: ERU)

Details of imports of stainless steel during 2013-14 and 2014-15 are given below:-

2014-15		2013-14		Growth %
Quantity '000 t	Value Rs. in Crore	Quantity '000 t	Value Rs. in Crore	
548.57	5918.91	367.81	4801.88	49.1

(Source: ERU)

(c)&(d): Domestic steel manufacturers and other stake holders have been representing against surge in imports of steel. To ensure only quality steel is imported into the country, the Government has taken the following measures:-

- (i) Notified Steel and Steel Product (Quality Control) Order dated 12.03.12 and subsequent amendment dated 04.12.14;
- (ii) Imposed anti-dumping duty on hot rolled flat stainless steel imports from China, Malaysia and South Korea;
- (ii) Raised the basic customs duty on various categories of steel by 2.5%.
