

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.292
FOR ANSWER ON 25/02/2015

SUPPLY OF IRON ORE BY NMDC

292. SHRI A.U. SINGH DEO:

Will the Minister of STEEL be pleased to state:

- (a) the details of prices at which National Mineral Development Corporation (NMDC) is supplying iron ore in the domestic market during the last five years;
- (b) the details of prices at which iron ore is exported to Japan during the last five years;
- (c) the reasons for the price realization from Japan being lesser than price realization in the domestic market and the methodology used for calculating the export price; and
- (d) whether an enquiry has been conducted and any action taken against parties responsible, please provide details and findings of any enquiry or action taken, if any?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

- (a) Details of prices at which National Mineral Development Corporation (NMDC) is supplying iron ore in the domestic market during each of the last five years are as under :-

PERIOD	Domestic Price (in Rs/Ton for mine basis, excluding Royalty, Taxes, Duties etc)	
	BAILA LUMP	BAILA FINES
F.Y 2009-10		
APR.' 09 – DEC.' 09	2458	1666
JAN.'10 – MAR.' 10	2728	1936
F.Y 2010-11		
APR.' 10 - JUNE' 10	3781	2924
JULY'10 – SEPT.'10	4340	3356
OCT.'10 – DEC.'10	4137	3199
JAN.'11' – MAR.'11	4353	3366

Continued....2/-

F.Y 2011-12		
Q1 : APR.'11 – JUNE'11	4540	2870
Q2: JULY'11 – SEPT.'11	4600	2880
Q3 : OCT.'11 – DEC.'11	5120	3380
Q4 : JAN.'12 – MAR.'12	4960	2590
F.Y 2012-13		
Q1: APR.'12 – JUNE'12	5480	2800
Q2: JULY'12 – SEPT.'12	6190	3030
OCTOBER'12	6070	2690
NOVEMBER'12	5380	2610
DECEMBER'12	5380	2610
JANUARY'13	5060	2610
FEBRUARY'13	5060	2610
MARCH'13	4950	2610
F.Y 2013-14		
APRIL'13	4600	2610
MAY'13	4600	2610
JUNE'13	4600	2610
JULY'13	4400	2510
AUGUST'13	4200	2510
SEPTEMBER'13	4200	2510
OCTOBER'13	4300	2610
NOVEMBER'13	4300	2610
DECEMBER'13	4500	2810
JANUARY'14	4500	2810
FEBRUARY'14	4500	2910
MARCH'14	4500	2910
F.Y 2014-15		
APRIL'14	4500	2910
MAY'14	4300	2910
JUNE'14	4600	3160
JULY'14	4600	3160
AUG.'14	4600	3160
SEP.'14	4600	3160
OCT.'14	4600	3160
NOV.'14	4400	3160
DEC.'14	4200	3060
JAN.'15	4200	3060
FEB.'15	3750	2760

Continued....3/-

(b) Details of the prices at which iron ore is exported to Japan during the last five years are as under :-

PERIOD	Export Price (US\$ /DLT, FOB VIZAG PORT)	
	BAILA LUMP	BAILA FINES
F.Y 2009-10	71.71	61.50
F.Y 2010-11		
Q1 : APR.'11 – JUNE' 11	139.40	122.80
Q2: JULY.' 11 – SEPT.'11	170.27	150.02
Q3: OCT.' 11 – DEC.' 11	147.63	130.07
Q4: JAN.' 12 – MAR.' 12	158.95	140.04
F.Y 2011-12		
Q1 : APR'11 – JUNE'11	NO EXPORT	NO EXPORT
Q2: JULY'11 – SEPT.'11	NO EXPORT	NO EXPORT
Q3: OCT'11– DEC.'11	NO EXPORT	NO EXPORT
Q4: JAN'12 – MAR.'12	NO EXPORT	NO EXPORT
FY 2012-13		
Q1: APR.'12 - JUNE'12	146.90	135.20
Q2: JULY'12 – SEPT.'12	153.60	141.38
Q3: OCT.'12– DEC.'12	131.93	121.43
Q4: JAN.'13 – MAR.'13	116.57	107.30
FY 2013-14		
Q1: APR.'13 – JUNE'13	154.78	142.47
Q2: JULY'13 – SEPT.'13	142.16	130.84
Q3: OCT.'13 – DEC.'13	133.34	121.90
Q4: JAN.'14 – MAR.'14	140.77	126.86
FY 2014-15		
Q1: APR.'14 – JUNE'14	136.96	122.43
Q2: JULY'14 – SEPT.'14	111.96	103.16
Q3: OCT.'14 – DEC.'14	96.75	88.06
Q4 : JAN.' 15- MAR.' 15	88.05	72.29

(c) Sales under export agreements are done on Free on Board (FOB) port basis whereas domestic sales are done on Free on Rail (FOR) / Free on Truck (FOT) mine basis and as such these two types of prices are not directly comparable.

(d) Does not arise in view of reply given at (c) above.

