

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.3018
FOR ANSWER ON 21/03/2018

**JOBS AFFECTED DUE TO DISINVESTMENT OF ALLOY STEEL
PLANT**

3018. SHRI MD. NADIMUL HAQUE:
SHRI AHAMED HASSAN:

Will the Minister of STEEL be pleased to state:

- (a) the details of the number of jobs including contractual labour which will be affected due to the Government's decision of disinvestment of Alloy Steel Plant located in Durgapur in West Bengal;
- (b) whether Government has assessed the impact on the lifestyle of the daily wage earners and staff including contractual labour, due to such a decision, if so, the details thereof; and
- (c) whether Government intends to provide for compensation to those affected due to such a decision, the details thereof?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)to(c): The Government has accorded 'in-principle' approval for strategic disinvestment of Alloy Steel Plant (ASP), Durgapur. The terms and conditions of the strategic sale would suitably address the employees' concerns in the Share Purchase Agreement and Share Holders Agreement at appropriate time during strategic disinvestment.
