

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.3064
FOR ANSWER ON 03/05/2012

INCREASE IN PRICES OF STEEL

3064. SHRI RAMCHANDRA PRASAD SINGH:
SHRI RAVI SHANKAR PRASAD:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that the prices of steel have been increased in the country during the period from January to March in the year 2012;
- (b) if so, approximate amount of this increase;
- (c) whether it is also a fact that the main reasons for this price rise is the increase in the rail freight rate triggered by the increase in the price of coal;
- (d) if so, the facts in this regard; and
- (e) whether the said rise is being recovered from country's consumers?

ANSWER

THE MINISTER OF STEEL

(SHRI BENI PRASAD VERMA)

(a)&(b): The prices of steel items in the domestic market have shown a fluctuating trend during the period January, 2012 to March, 2012. The trend of monthly price movement in respect of representative category of steel items in Delhi market during the period January, 2012 to March, 2012 is given below:-

(Rs. per tonne)

	Billets 100mm	TOR/TMT/ CTD 10mm	HR Coils 2.00 mm	CR Coils 0.63mm	GP Sheets (0.63mm)
Jan-12	39010	46790	47530	52360	53580
Feb-12	39510	46790	47550	51680	53520
Mar-12	39810	47670	47630	52040	52980

Indicative price in Delhi market inclusive of transportation, taxes & duties
(Source: Joint Plant Committee (JPC), Ministry of Steel)

(c)to(e): The movement of steel prices is market driven and depends on a number of factors including domestic and international demand supply scenario, trend of global steel prices, cost of various inputs including raw materials and freight etc.
