## GOVERNMENT OF INDIA MINISTRY OF STEEL

# RAJYA SABHA UNSTARRED QUESTION NO.3068 FOR ANSWER ON 03/05/2012

### **NEW STEEL POLICY**

#### 3068. SHRIMATI GUNDU SUDHARANI:

Will the Minister of STEEL be pleased to state:

- (a) whether the Ministry is going to have a new Steel Policy in the next 2-3 months so as to give boost to domestic steel industry;
- (b) to what extent the new policy helps in reducing the delays of new steel plants; and
- (c) to what extent the proposed policy addresses the issues relating to land acquisition, etc.?

#### ANSWER

#### THE MINISTER OF STEEL

(SHRI BENI PRASAD VERMA)

- (a) Ministry of Steel has decided to formulate a new National Steel Policy to replace the existing National Steel Policy, 2005. The process of formulation of new National Steel Policy is already on. This Policy is being finalized based on detailed deliberations with various stakeholders.
- (b)&(c): The new National Steel Policy will formulate a new set of projections and policy guidelines for facilitating steel sector of the country. The Policy is proposed to address various issues for facilitating steel sector like attracting investments in steel sector, technology and R&D initiatives, manpower requirement, raw material supply, infrastructure requirement, land acquisition, water etc.

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