

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.3177
FOR ANSWER ON 29/03/2017

DISINVESTMENT OF SALEM AND BHADRAVATI STEEL PLANTS

3177. SHRI RITABRATA BANERJEE:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that Government has decided to strategically disinvest Salem and Bhadravati steel plants; and
- (b) if so, the details thereof and the reasons therefor?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)&(b): The Government has accorded 'in-principle' approval for strategic disinvestment of Salem Steel Plant (SSP) and Visveswaraya Iron and Steel Plant (VISP), Bhadravati, the loss making units of Steel Authority of India Limited (SAIL). Despite investment of around Rs.400 crores, VISP is making losses for last 10 years. Similarly, despite investment of around Rs.2200 crore under modernisation and expansion, SSP is making losses for last 5 years.
