

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.3812
FOR ANSWER ON 28/03/2018

STEEL IMPORT AND RESPONSIBLE PRICING

3812. SHRI MAJEED MEMON:

Will the Minister of STEEL be pleased to state:

- (a) the details of production of steel from steel production units of the country, its consumption and available stock during each of the last two years and the current year;
- (b) the quantum and value of various types of steel imported in the current year by the country and foreign exchange spent thereon, country-wise; and
- (c) with import restrictions and price preference, what is Government's preparedness to curb the unfair pricing by domestic producers like Steel Authority of India Limited (SAIL) and Rashtriya Ispat Nigam Limited (RINL)?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

- (a) Data on production of crude steel and consumption of total finished steel in the country during the last two years and April-February, 2017-18 is shown below:-

Year	Crude steel (mt)	Total Finished Steel (mt)	
	Production	Stock	Consumption
2015-16	89.79	5.75	81.52
2016-17	97.94	7.16	84.04
April-February, 2017-18*	93.11	7.29	81.95

Source: JPC;*provisional; mt= million tonnes

- (b) Data on overall import of total finished steel both volume and value during April, 2017-February, 2018 is given below:-

Total Finished Steel (alloy + non-alloy) Import		
Year	Qty. (mt)	Value (Rs. crore)
April-February, 2017-18*	7.00	36528

Source: JPC;*provisional; mt=million tonnes

Data on foreign exchange spent, country-wise, on import of steel during the current year is at **Annexure**.

- (c) Steel being a de-regulated sector, the government has no role in determining prices but has the role of a facilitator only. As a facilitator, the government monitors the trends and developments in the domestic market with regard to prices and announces relevant policy measures.

Annexure

(Reply to point no. (b) of Rajya Sabha Unstarred Ques. No. 3812 for answer on 28.03.2018)

IMPORT OF TOTAL FINISHED STEEL - VALUE (Rs. Crore)

COUNTRY	April-February, 2017-18*
AUSTRALIA	51
BAHRAIN	1
BELGIUM	373
BRAZIL	177
CANADA	56
CHINA	9549
DENMARK	48
FINLAND	157
FRANCE	621
GERMANY	981
HONGKONG	5
INDONESIA	434
IRAN	90
ITALY	308
JAPAN	6040
KAZAKHSTAN	1
KOREA	11286
KUWAIT	5
MALAYASIA	163
NETHERLANDS	33
ROMANIA	28
RUSSIA	913
SOUTH AFRICA	255
SPAIN	161
TAIWAN	1200
THAILAND	158
TURKEY	23
U.K.	223
UAE	95
UKRAINE	165
USA	859
Others	2072
Total	36528

Source: JPC;*provisional
