

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.3823**  
FOR ANSWER ON 28/03/2018

**PRODUCTION OF IRON ORE**

3823. DR. K.V.P. RAMACHANDRA RAO:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that the production of iron ore in the country is more than the requirement of steel industry; and
- (b) if so, why Government has kept the Steel in deregulated sector and confined its role to that of a facilitator, when the consumption of steel in the country is constantly increasing?

**ANSWER**

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

- (a) The production of iron ore is sufficient to meet the current demand/consumption of iron ore by domestic steel industry.
- (b) The steel sector was deregulated in January, 1992 with a view to make the steel industry efficient and competitive. Decisions on investment in this sector are taken by individual companies, both in public and private sector, based on the commercial considerations and market dynamics.

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