

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.4289
FOR ANSWER ON 04/04/2018

**TARGET OF STEEL PRODUCTION UNDER NATIONAL STEEL
POLICY**

4289. SHRI T.G. VENKATESH:
DR. PRADEEP KUMAR BALMUCHU:

Will the Minister of STEEL be pleased to state:

- (a) whether Government has set target to reach 182 million tonnes of steel production capacity under National Steel Policy;
- (b) if so, the details thereof;
- (c) whether the target is likely to be achieved as per goals in the next fourteen years, if so, the details thereof;
- (d) whether it is a fact that stagnant steel demand has aggravated the debt position of the sector, if so, the details thereof; and
- (e) the steps being taken by Government to augment steel production as per the demand?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a) The government has not set any target of 182 million tonnes of steel capacity under National Steel Policy.

(b)&(c): Do not arise.

(d) India Steel industry was facing a lot of challenges during April, 2014 to December, 2015 and this impacted the domestic steel prices which led to lower sales realization for domestic steel producers. Lower realizations and resulting losses led to steel companies' impaired capability to service their debts which aggravated the debt problem in the sector.

(e) The 'Make-in-India' initiative of the Government focuses on manufacturing and infrastructure, which provides impetus to the demand and consumption of steel in the country. The Government has notified the National Steel Policy, 2017 and the Policy for Providing Preference to Domestically Manufactured Iron & Steel (DMI&SP) in Government procurement, which create facilitative environment to improve domestic production & consumption of steel.
