## GOVERNMENT OF INDIA MINISTRY OF STEEL

## RAJYA SABHA UNSTARRED QUESTION NO.4294 FOR ANSWER ON 04/04/2018

## INDIA'S AMBITION TO BECOME MAJOR STEEL EXPORTER

4294. SHRI K.R. ARJUNAN:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that India's ambition to become a major steel exporter could be disrupted due to import curbs by the US;
- (b) if so, the details thereof;
- (c) whether it is also a fact that our exports have increased substantially with about 40 per cent growth during January to December, 2017; and
- (d) if so, the details thereof?

## **ANSWER**

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)&(b): No, Sir. The exports to the USA, constitute only about 2.6% of India's total exports of steel. India's ambition to become a major steel exporter depends on a number of factors which include demand in the foreign markets, its competitiveness and the domestic demand.

(c)&(d): Yes, Sir. The exports of total finished steel from India have increased by over 80% in the period January–December, 2017 over the corresponding period of last year. The details are as follows:-

Year	Export of total Finished Steel (million tonnes)	Percentage change over earlier period
January - December, 2016	5.90	-
January - December, 2017	10.87*	84

Source: JPC, \*Provisional

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