

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.4295
FOR ANSWER ON 04/04/2018

PLAN TO MAKE SAIL's NON-PROFIT UNITS PROFITABLE

4295. SHRI SANJAY SINGH:

Will the Minister of STEEL be pleased to state:

- (a) the total number of subsidiaries, joint ventures associate companies of SAIL;
- (b) how many of them are giving profit, the details of the financial performance of each company during last three years; State-wise; and
- (c) whether Government is contemplating any steps to make the non-profit ones profitable, if so, the details of all measures taken along with expected time of completion of the above?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

- (a) As on 31.3.2017, SAIL had 23 joint venture companies, 5 subsidiary companies and 1 associate company.
- (b) Based on the Annual Accounts of the companies for financial year ending on 31.3.2017, six companies are profitable. The financial performance of each company for last three years is **annexed**.
- (c) After a detailed review done in June, 2017, a decision has been taken that SAIL will close or exit from 12 loss making joint venture/subsidiary companies. This is in addition to 4 joint venture companies and 3 subsidiaries companies for which closure has already been approved. Out of the remaining 4 companies, 2 are in project / feasibility study stage. Remaining two companies to be made profitable, one in 2018-19 and the other break even in 2018-19 and profitable thereafter.

Annexure

(Annexure referred to in part (b) of Rajya Sabha Unstarred Ques.No.4295 for reply on 04.04.2018)

Financial performance of each company (State-wise) during last three year

(Rs. in Crore)

S. No.	Nature	Joint Venture/ Subsidiary/Associate	Net profit/loss			Location/ Proposed Location of Business
			2016-17	2015-16	2014-15	
1	JV	NTPC-SAIL Power Co. Private Limited	388.87	251.96	133.72	Chattisgarh, West Bengal, Odisha
2	JV	Mjunction Services Limited	37.75	43.04	21.24	e-commerce, PAN India
3	JV	SAIL MOIL Ferro Alloys Private Limited	-0.37	-0.42	-0.19	Chattisgarh
4	JV	International Coal Ventures Private Limited	-67.33	-433.56	-	International
5	JV	SAIL SCI Shipping Private Limited	-	-	-	PAN India- Under Closure
6	JV	SAIL SCL Kerala Limited	-12.46	-14.15	-3.30	Kerala
7	JV	SAIL Kobe Iron India Pvt. Limited	-	-	-	West Bengal
8	JV	S & T Mining Co. Private Limited	-2.63	-4.16	-2.13	Jharkhand
9	JV	SAIL RITES Bengal Wagon Industry Private Ltd.	-12.97	-5.48	0.09	West Bengal
10	JV	SAIL Bengal Alloy Castings Pvt. Limited	-0.01	-0.01	-	West Bengal
11	JV	Bokaro Power Supply Co. Private Limited	78.54	99.21	26.35	Jharkhand
12	JV	Bhilai Jaypee Cement Limited	-68.73	-80.54	-10.20	Chhatisgarh
13	JV	VSL SAIL JVC Limited	-	-	-	Madhya Pradesh
14	JV	Abhinav SAIL JVC Limited	-0.07	-0.05	-0.02	Madhya Pradesh
15	JV	Prime Gold SAIL JVC Limited	4.12	-5.90	-	Madhya Pradesh
16	JV	SAIL Bansal Service Centre Limited	-0.39	-0.83	-	Jharkhand
17	JV	TMT SAL SAIL JV Limited	-	-	-0.01	Uttar Pradesh
18	JV	SAL SAIL JVC Limited	-0.01	-0.01	-	Uttar Pradesh
19	JV *	NMDC SAIL Limited	-0.01	Not Applicable		Chhatisgarh
20	JV *	Bastar Railway Pvt. Limited	-0.09			Chhatisgarh
21	JV	UEC SAIL Information Technology Limited	-	-	-	To be closed
22	JV	ROMELT-SAIL (India) Limited	-	-	-	To be closed
23	JV	North East Steel and Galvanising Limited	-	-	-	To be closed
1	Associate	Almora Magnesite Limited	0.52	1.56	-	Uttarakhand
1	Subsidiary	SAIL Jagdishpur Power Plant limited	-0.01	-	-	Uttar Pradesh/ Under Closure
2	Subsidiary	SAL Refractory Company Limited	21.01	15.89	33.37	Tamil Nadu
3	Subsidiary	Chattisgarh Mega Steel Limited	-	-0.01	-	Chhatisgarh
4	Subsidiary	SAIL Sindri Projects Limited	-0.01	-0.01	-0.01	Jharkhand/ Under Closure
5	Subsidiary	IISCO Ujjain Pipe and Foundry Company Ltd.	-	-	-	Madhya Pradesh/ Under Closure

* The JV company came into existence in 2016-17.
