GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA UNSTARRED QUESTION NO.474

FOR ANSWER ON 05/02/2020

SETTING UP OF STEEL PLANT THROUGH JOINT VENTURE OF RINL

474. SHRI PRABHAKAR REDDY VEMIREDDY:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that Government is in discussions with Japanese and Korean firms to set up 5 mtpa capacity steel plant through a joint venture of RINL;
- (b) if so, the details of discussions and place where the proposed steel plant is going to be set up;
- (c) the reasons for not setting up steel plant in Visakhapatnam by Government where Rashtriya Ispat Nigam Limited (RINL) has huge land and other infrastructure available; and
- (d) how Government is planning to push the proposal forward positively in view of earlier attempts which failed to set up steel plant in the country?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

(a)to(d): Ministry of Steel had discussions with Japanese and Korean Firms in August, 2018 to explore possibilities of facilitating domestic manufacturing of high grade steel with the help of Japanese and / or Korean Firms. Thereafter, in October, 2019, a non-binding MoU has been signed between RINL and POSCO for exploring to establish an integrated Steel Plant in Andhra Pradesh with the approval of the RINL Board.
