

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.480
FOR ANSWER ON 05/02/2020

SAIL AND ITS FINANCIAL PERFORMANCE

480. SHRI MAHESH PODDAR:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that Steel Authority of India Limited (SAIL) has registered a loss of ₹ 523.03 crore in last quarter;
- (b) if so, the details thereof;
- (c) whether Government is planning on introducing any policy change to improve the financial status of the SAIL; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

(a)&(b): Yes, Sir. Steel Authority of India Limited (SAIL) has registered a loss of Rs.523.03 crore in Q2'19-20 (Quarter 2 of 2019-2020). The financial results of the Company for H1 (First half of 2019-2020), Q1 & Q2' 2019-20 are as follows:-

(Rs. Crore)

Year	Turnover (Gross)	Gross Margin (EBIDTA)	Interest	Depreciation	Exceptional / Abnormal Items Gain (-)/Loss (+)	Profit (+)/ Loss (-) before Tax (PBT)	Tax	Net Profit(+)/ Loss(-) after Tax (PAT)
1	2	3	4	5	6	7=(3-4-5-6)	8	9=(7-8)
Q1'19-20	14645	1766	788	872	-2	104	35	69
Q2'19-20	13951	1322	940	901	4	-523	180	-343
H1'19-20	28596	3089	1729	1774	-5	-419	-145	-274

(c)&(d): No, Sir. Being a Maharatna Company, SAIL is fully empowered to take decisions regarding improvement of its financial status.
