

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.947
FOR ANSWER ON 25/07/2018

INFLATION OF STEEL PRICES

947. SHRI RITABRATA BANERJEE:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that steel prices have inflated by 45 per cent in the last six months;
- (b) if so, the details thereof and the reasons therefor; and
- (c) what is the impact of price inflation on the industrial sector?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)&(b): No, Sir. Steel is a de-regulated sector in India and prices are determined based on the market dynamics. It is not a fact that steel prices have gone up by 45% in the last six months. It has gone up in different grades from 3.8% to 25.7%.

(c) The consumption has gone up by 8.4%.
